



Mortgage and Home Equity Loans

(915) 599-6868 preapproval line
mortgage@evolvefcu.org
NMLS # 250889

All applications are taken **by appointment** at our Lending Center at **8840 Gazelle Dr. 79925**. There are many items that are necessary to complete your loan application. Please be prepared to provide the items on the list below.

All member applicants:

- One full of month paystubs
- Tax returns with all W-2s for last 2 years
- 2 months of credit union/bank statements *for NON evolve accounts* (all pages)
 - **Internet activity histories will not be accepted**
- Current retirement statement (all pages)
- \$400 for appraisal fee– mortgage loans only
- \$100 for photographs– home equity loans only
- Credit report fees due at time of appointment*
- Divorce Decrees
- List of all real estate owned with the liability owed
- **Plus items below depending on your particular loan and situation**

Refinances and Home Equity:

- Current mortgage statement
- Current homeowner's insurance policy (and flood if applicable)
- Property survey
- Credit cards statements - if we will be paying off the credit card debt with the proceeds of this loan, please provide a current credit card statement.

Purchases and Preapprovals:

- 2 years of residence information (landlord name and address)
- Your Realtor's contact information
- Purchase agreement (if contract has already been written and signed)
- Name and number of insurance agent
- Arrange for and provide declarations page for homeowners insurance (and flood insurance if the property is in a flood zone)

Self employed member applicants:

- 1099s (if applicable)
- Last 2 years of filed tax returns
- YTD P&L statement
- 2 yrs. of Corporate and partnership returns (for all reported on personal returns)

Retired member applicants

- SSA/SSI award letter
- Annuity and/or pension statements

Once the Loan Officer takes the application, it may be determined that additional items are necessary to verify your full financial situation.

*Initial credit report charges are due at application; Joint \$31.00, Individual \$17.50. There are additional credit report charges due once incurred